

## No safety net: 39 percent of American workers have less than a grand to fall back on

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### Less than \$1,000 in Savings

Among the nation's workers aged 25 or older, more than one-third (36 percent) have less than \$1,000 in savings—defined as the total value of their household's savings and investments, excluding the value of their primary home and defined-benefit retirement plans. The percentage of workers with almost no savings is growing, according to the 2014 Retirement Confidence Survey. In 2009, only 20 percent of workers had less than \$1,000 in savings. By age, here is the percentage of workers with less than \$1,000 in savings...

Aged 25 to 34: 43%

Aged 35 to 44: 37%

Aged 45 to 54: 34%

Aged 55-plus: 24%

Source: Employee Benefit Research Institute, 2014 Retirement Confidence Survey

From *Demo Memo* by Cheryl Russell <http://demomemo.blogspot.com/>

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